

“Advocates for Housing Providers”
Since 1994
*Education * Resources * Lobbying*



Connecticut Property Owners Alliance, Inc.

161 North Main st, Waterbury CT, 06702

www.CTPOA.com

1-800-369-6153

CTPOA@SBCGlobal.net

Housing Committee Public Hearing, February 17, 2015

An Act Concerning The Urban Revitalization Program

Testimony of Bob De Cosmo, President of the CT Property Owners Alliance, Inc. In favor of S.B. 889

Honorable members of the Housing Committee, I appreciate the opportunity to supply testimony regarding the Urban Revitalization Pilot Program becoming a permanent program.

The Connecticut Property Owners Alliance Inc. was one of the original advocates for this program beginning in 2010. We support neighborhood revitalization and increasing homeownership opportunities; this program seeks to facilitate both.

We also seek more ways to incentivize private investment into Connecticut's core neighborhoods and in the "Pilot Program," this goal is achieved.

The Urban revitalization program also spotlights the need for supplying pre and post purchase educational support and training. We believe these are key ingredients for a successful homeownership outcome, especially when the first-time home is a multi-family dwelling.

CTPOA is excited to be involved in the Urban Revitalization Pilot Program in Waterbury and East Hartford and is committed to helping both cities in their efforts. We can see only positive benefits by making this a permanent program and offering it to all the distressed municipalities in Connecticut.

Thank you for your consideration of my testimony.